

Vineyard
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Vineyard Town for the fiscal year ending 2008 as approved and adopted by resolution or ordinance dated June 13, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

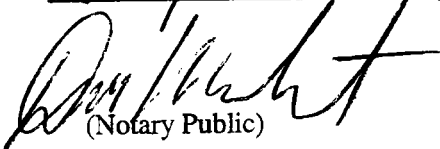
was held on May 23, 2007 for all budgetary funds.

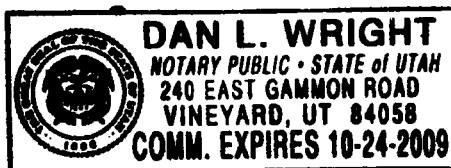
Signed:


(Budget Officer)

Subscribed and sworn to this

day of July 5, 2007


(Notary Public)



Vineyard Town

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation 2007-2008
	TAXES			
	General Property Taxes – Current	112,418	294,000	305,000
	Prior Years' Taxes – Delinquent			
	General Sales & Use Taxes	43,808	40,000	45,000
	Fee-in-Lieu of Property Taxes			
	Motor Vehicle	3,176	2,200	5,200
	Utilities/Telecommunications	7,222	7,300	12,700
	LICENSES AND PERMITS			
	Business Licenses & Permits	4,133	4,650	5,500
	Professional & Occupational			
	Building Permits	10,132	6,900	331,350
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	22,291	19,800	19,000
	Liquor Fund Allotment	47	50	50
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government -- Development Fees	80,239	100,000	220,000
	Cemeteries			
	Miscellaneous Services:			
	Power Plant 15% Administrative Fees	2,465	1,000	300
	MISCELLANEOUS REVENUE			
	Interest Earnings	108,959	120,000	110,000
	Rents and Concessions	10,457	8,200	9,400
	Sale of Fixed Assets	61		
	Other Financing – Capital Lease Obligations			
	History Book	385	530	300
	Miscellaneous Revenue	176		
	Sanitation Revenue		4,330	8,550
	CONTRIBUTIONS AND TRANSFERS			
	Transfer From: -- CIP			
	Transfer From:			
	Contribution from private sources:		1,000	37,000
	Summit Vineyard - Pioneer Road	220,000		
	Excess Beg. Fund Bal. to be Appropriated			27,626
	TOTAL REVENUES	625,969	609,960	1,136,976

Vineyard Town

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation 2007-2008
	GENERAL GOVERNMENT			
	Administration	143,932	163,774	409,488
	Professional Services (Accounting, Legal, Engineering, etc.)	166,010	263,000	387,900
	Elections	778	250	800
	Other: Building Department	7,200	7,200	192,928
	PUBLIC SAFETY			
	Police Department	14,812	15,000	15,000
	Fire Department - Wages			3,640
	HIGHWAYS AND STREETS			
	Construction			
	Repairs and Maintenance	2,758	1,300	14,000
	Other: Wages			45,120
	Other: Services			
	SANITATION (Garbage Collection)	203	5,165	9,500
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	2,063	2,500	2,500
	Parks	33,272	22,700	24,600
	Cemetery			
	Youth Council	861	1,100	1,500
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. Of fixed assets)			30,000
	TRANSFERS AND OTHER USES			
	Transfer to: CIP	220,000		
	Transfer to: CIP			
	Budgeted Increase in Fund Balance	34,080	127,971	
	TOTAL EXPENDITURES	625,969	609,960	1,136,976

Governmental Unit

Fiscal Year

Account Number	Description	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation 2007-2008
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES	0.00	0.00	0.00
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES	0.00	0.00	0.00

Vineyard Town

Governmental Unit

2007-2008

Fiscal Year

CAPITAL PROJECTS FUND

Account Number	Description	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation 2007-2008
	REVENUES:			
	Transfer from General Fund	220,000		
	Interest Income			
	Other Additions --CDBG Funds		150,000	
	Impact Fees			248,019
	TOTAL REVENUE	220,000	150,000	248,019
	Beginning Fund Balance	2,453,148	2,137,745	1,075,805
	TOTAL AVAILABLE FOR APPROPR.	2,673,148	2,287,745	1,323,824
	EXPENDITURES:			
	Summit Vineyard - Pioneer Road			220,000
	Water Agreement - Orem/Vineyard	465,000		
	Dryline (Water) - 620 East	31,400		
	Anderson-Geneva Project			100,000
	Fire Station			30,000
	Town Hall Improvement	22,497	6,460	8,960
	Street Improvement			10,000
	Building Improvement			6,000
	Park Improvement	16,506	3,502	20,000
	New Building			124,200
	Public Facilities			248,019
	Gammon Boulavard Project		762,775	
	Other Capital Projects			496,645
	OPERATING TRANSFER OUT:			
	(WATER ENTERPRISE):			
	House Waterline Project			60,000
	Waterline Project - Holdaway Road/400 South		438,700	
	Water Meter Equipment		503	
	TOTAL EXPENDITURES	535,403	1,211,940	1,323,824
	ENDING FUND BALANCE	2,137,745	1,075,805	0

**VINEYARD TOWN
Government Unit**

**2007-2008
FISCAL YEAR**

ENTERPRISE FUND: (WATER)

FORM 3

Account Number	Description	Prior Year Actual 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			24,273.00
	Interest Earned			521.00
	Other:			
	TOTAL OPERATING REVENUE	0	0	24,794.00
	OPERATING EXPENSES:			
	Personnel Services			1,200.00
	Contractual Services			4,800.00
	Material and Supplies			
	Depreciation			
	Other:			
	TOTAL OPERATING EXPENSE	0	0	6,000.00
	OPERATING INCOME (LOSS)	0	0	18,794.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees:			
	Interest Expense			
	House Waterline Project (Expense)			60,000.00
	Water Impact Fees			487,437.00
	Water Capital Facilities Repayment			487,437.00
	Operating transfers from: CIP		439,203.00	60,000.00
	Operating transfers to:	0	0	
	NET INCOME (LOSS)	0	439,203.00	18,794.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)		439,203.00	18,794.00
	Plus: Depreciation			
	SUBTOTAL	0	439,203.00	18,794.00
	Less: Major Improvement & Capital Outlay		439,203.00	
	Bond Principal Payments			
	SUBTOTAL	0	439,203.00	-
	TOTAL CASH PROVIDED (REQUIRED)	0	-	18,794.00
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Investments & Other Current Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	SUBTOTAL	0	-	-
	TOTAL CASH REQUIRED	0	-	18,794.00

**VINEYARD TOWN
Government Unit**

**2007-2008
FISCAL YEAR**

ENTERPRISE FUND: (SEWER)

2007-2008

Account Number	Description	Prior Year Actual 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	0	0	-
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other:			
	TOTAL OPERATING EXPENSE	0	0	-
	OPERATING INCOME (LOSS)	0	0	-
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees:			
	Interest Expense			
	Sewer Impact Fees			518,034.00
	Sewer Capital Facility Repayment			518,034.00
	TSSD - Impact Fees Revenue			439,920.00
	TSSD - Impact Fees Expenditure			439,920.00
	Operating transfer from:	0	0	
	Operating transfer to:	0	0	
	NET INCOME (LOSS)	0	0	0

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	SUBTOTAL	0	0	0
	Less: Major Improvement & Capital Outlay			
	Bond Principal Payments			
	SUBTOTAL	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	0	0	0
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Investments & Other Current Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	SUBTOTAL	0	0	0
	TOTAL CASH REQUIRED	0	0	0